

MARBLE FINVEST LIMITED

Regd. Office: 3, Industrial Area, Phase-I, Chandigarh-160002, CIN : L65910CH1984PLC021285
Email ID : marblefinltd@gmail.com, Website: www.marblefinvest.com

ONLINE SUBMISSION

Ref No. Marble/SE/2020-21

Dated: 10/11/2020

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No. C62, G-Block, Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai-400098

Subject: **Outcome of Meeting of Board of Directors
Un-Audited Financial Results for the quarter and half year ended 30/09/2020**

Dear Sir

Board of Directors of the Company in its meeting held on 10/11/2020 approved the following agenda items:

1. Notice of 36th Annual General Meeting scheduled to be held on 22nd December 2020 at 11:30am.
2. Un-audited financial results for the quarter and half year ended 30/09/2020.

In pursuant to Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Un-Audited Financial results for the quarter and half year ended 30/09/2020 alongwith Limited Review Report thereon.

This is for your information.

Yours faithfully
For Marble Finvest Limited


Suraj Choudhary
(Company Secretary)

Encl: a/a

Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Marble Finvest Limited
3, Industrial Area Phase-1
Chandigarh

1. We have reviewed the unaudited Standalone Financial Results of M/s Marble Finvest Ltd (the "Company") for the quarter and six months ended September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with relevant circulars issued from time to time in this regard.
2. The preparation of the statement, in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with 'the Circular' and other accounting principles generally accepted in India, is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. **Basis for Disclaimer of Conclusion**
 - (i) We have not been made available the Financial Statements of any of the companies in which investments to the tune of Rs. 3294.99 Lakhs are outstanding as on 30th September 2020.



In the absence of any corroborative evidence, we are unable to comment on whether or not any allowance for impairment of such non-current investments is required to be made and the impact of the same on the quarterly Financial Results as on 30th September 2020 is not quantifiable.

- (ii) Confirmation of a dormant bank accounts having balance of Rs. 1.57 Lakhs has not been provided so we are unable to comment on the recoverability of such balances.

Disclaimer of Conclusion

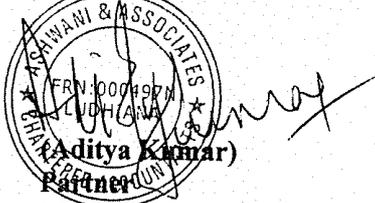
6. Because of the significance of the matters described in paragraph 5 above, we have not been able to obtain sufficient appropriate evidence as to whether the Statement has been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India or state whether the Statement has disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement. Accordingly, we do not express a conclusion on this Statement.

7. Other Matters

- 7.1 The Company has no Managing Director/Whole Time Director or CEO as required u/s 203 of the Companies Act 2013;

Our conclusion is not modified in respect of this matter.

**For Ashwani & Associates
Chartered Accountants**



M. No.: 506955

UDIN: 20506955 AAAADY4623

Place: Ludhiana

Dated: 10.11.2020

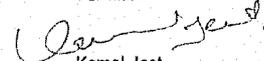
MARBLE FINVEST LIMITED							
Regd Off:- 3, Industrial Area, Phase-I, Chandigarh-160002							
CIN: L65910CH1984PLC021285							
Ph : 0172-3911701/61, E-mail: marblefinltd@gmail.com, website: marblefinvest.com							
Standalone Un-Audited Financial Results for Quarter Ended 30.09.2020							

Sr. No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended	
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	31.03.2019
		Quarterly (Un Audited)	Quarterly (Un Audited)	Quarterly (Un Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1	Income							
	(a) Revenue From Operations							
	-Interest Income	4.02	3.97	3.82	7.99	7.58	15.57	13.21
	(b) Other Income	-	-	-	-	-	0.18	2.20
	Total Income	4.02	3.97	3.82	7.99	7.58	15.75	15.41
2	Expenses:							
	(a) Employee Benefit Expenses	0.75	0.75	-	1.50	2.26	3.01	5.64
	(b) Financial Charges							
	(c) Other Expenses	1.49	1.66	9.74	3.15	11.59	13.20	4.60
	Total Expenses	2.24	2.41	9.74	4.65	13.85	16.21	10.24
3	Profit/ (loss) before Tax (1-2)	1.78	1.56	(5.92)	3.34	(6.27)	(0.46)	5.17
4	Tax Expense:							
	(a) Current Tax	0.87	-	-	0.87	-	-	1.09
	(b) MAT Credit	-	-	-	-	-	-	0.45
	(c) Deferred Tax	(0.00)	-	-	(0.00)	-	0.34	(0.08)
	(d) Earlier Years	-	-	-	-	-	0.06	0.09
	Total Tax Expense	0.87	-	-	0.86	-	0.40	1.55
5	Profit/(loss) after tax (3-4)	0.91	1.56	(5.92)	2.48	(6.27)	(0.86)	3.62
6	Other Comprehensive Income							
	(A) Items that will be re-classified to Profit or loss							
	Other (Specify nature)	-	-	-	-	-	-	-
	Income Tax Effect	-	-	-	-	-	-	-
	(B) Items that will not be re-classified to Profit or loss							
	Re-measurement gains (losses) on defined benefit plan MTM	-	-	-	-	-	-	-
	Net (loss)/gain on FVTOCI equity securities	-	-	-	-	-	-	-
	Equity Instrument through other Comprehensive Income	-	-	-	-	-	-	-
	Income Tax Effect	-	-	-	-	-	-	-
7	Total Comprehensive Income for the Year (5+6)	0.91	1.56	(5.92)	2.48	(6.27)	(0.86)	3.62
8	Paid up Equity Share Capital (Face value of share Rs. 10/- each)	279.90	279.90	279.90	279.90	279.90	279.90	279.90
9	Other Equity							
10	Earning Per Share							
	(Nominal value of share Rs. 10/-)							
	Basic	0.03	0.06	(0.21)	0.09	(0.22)	(0.03)	0.13
	Diluted	0.03	0.06	(0.21)	0.09	(0.22)	(0.03)	0.13

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 10.11.2020
- The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- The company has only one segment and hence, no separate disclosure is required in terms of Ind AS-108.
- The diminution in the value of unquoted long term investment has not been estimated due to the non availability of the current financial statement of the investee companies. In the opinion of management, the diminution in value, if any, would be temporary in nature.
- The company has adopted Indian Accounting Standards (Ind AS) notified under section 133 of the companies (India Accounting Standards) Rules 2015 w.e.f. 1 April 2019 and the effective date of such transition has been carried out from the erstwhile accounting standards notified under the act read with relevant rules thereunder and guidelines by the Reserve Bank of India (RBI) (collectively referred to as the previous GAAP) accordingly the impact of transitions has been recorded in the opening reserves as at 1 April 2019 and the corresponding figures presented in these results has been restated / reclassified.

By order of the Board
For Marble Finvest Ltd.



Kamal Jeet
Director
DIN: 08562859



Place : Chandigarh

Dated : 10.11.2020

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Statement of Assets and Liabilities for the year ended 30.09.2020		
	(Rs. in Lakhs)	
Particulars	As at 30.09.2020 Un-Audited	As at 31.03.2020 Audited
ASSETS		
(1) Financial Assets		
(a) Cash & Cash Equivalents	1.77	5.34
(b) Short Term Loans & Advances	194.95	193.35
(c) Long Term Loans and Advances	9.04	3.30
(d) Non-Current Investment	3,294.99	3,294.99
Sub-Total Financial Assets	3,500.76	3,496.99
(2) Non- Financial Assets		
(a) Deferred Tax Assets (Net)	0.10	0.09
(b) Property Plant & Equipment	0.12	0.12
Sub-Total Non Financial Assets	0.22	0.21
TOTAL ASSETS	3,500.98	3,497.20
LIABILITIES		
(3) Financial Liabilities		
(a) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(i) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.61	0.87
(b) Other financial liabilities	1.26	1.58
Sub Total Financial Liabilities	2.87	2.46
(4) Non-Financial Liabilities		
(a) Provisions	0.95	0.47
Sub Total Non Financial Liabilities	0.95	0.47
(5) Equity		
(a) Equity Share Capital	279.90	279.90
(b) Other Equity	3,217.26	3,214.37
Sub Total Equity	3,497.16	3,494.27
TOTAL LIABILITIES AND EQUITY	3,500.98	3,497.20

By order of the Board
For Marble Finvest Limited



Kamal Jeet

Kamal Jeet
Director
DIN 08562859

Place: Chandigarh
Date: 10.11.2020

MARBLE FINVEST LIMITED

CIN : L65910CH1984PLC021285

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET

(Rs. In Lakhs)

		As at 30th September 2020 Un-Audited		As at 31st March 2020 Audited	
(A)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net Profit before tax and extraordinary items		3.34		(0.46)
	Adjustments for :				
	Contingent Provision Against Standard Assets(Net)		-	(0.18)	
	Interest on Income Tax Refund		-	(0.00)	
	Reversal of Contingent Provision for Standard Assets(Net)		-		(0.18)
	Operating Profit Before Working Capital Changes		3.34		(0.64)
	Adjustments for :				
	(Increase)/ Decrease in Loans	(5.74)		1.41	
	(Increase)/ Decrease in Other current assets	-		0.06	
	(Increase)/ Decrease in Other financial liabilities	(0.32)		(0.63)	
	Increase/ (Decrease) in Trade & Other Payables	0.74		0.88	
	(Increase)/ Decrease in Current liabilities	-		(0.08)	
	Increase/ (Decrease) in Provisions	0.48		(1.30)	
	Cash Generated From Operations		(4.85)		0.34
	Direct taxes (paid) / refund – net		(1.51)		(0.30)
	Net Cash Flow from / (Used in) Operating Activities	(A)	(1.51)		0.52
(B)	CASH FLOW FROM INVESTING ACTIVITIES				
	Interest on Income Tax refund		-		0.18
	(Increase)/ Decrease in Loans & Advances		(1.60)		-
	Net Cash Flow from / (Used in) Investing Activities	(B)	(1.60)		0.18
(C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Increase/ (Decrease) in Borrowings		-		-
	Net Cash Flow from / (Used in) Financing Activities	(C)	-		-
	Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B+C)	(3.10)		0.70
	Cash and Cash Equivalents (Opening Balance)		5.34		4.64
	Cash and Cash Equivalents (Closing Balance)		2.23		5.34

By order of the Board
For Marble Finvest Limited



Kamal Jeet

Kamal Jeet
Director
DIN 08562859

Place: Chandigarh
Date: 10.11.2020